



**THURSDAY**

# **MORNING REPORT**

**Have a Good Trading Day**



**We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.**

**- Warren Buffet**



## MARKET PULSE

### INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	41115.38	-208.43	-0.50%
Nifty 50	12106.9	-62.95	-0.52%

### INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	42.58	0
HDFCBANK	58.90	-0.32
ICICIBK	14.55	-1.09
INFY	11.04	1.75
TATA MOTOR	12.99	-2.33
WIPRO	3.79	0.26

### FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	-176
DII's Eq (Provisional)	-326
FIIs Index Future	-927
FIIs Index Options	23
FIIs Stock Future	-1739
FIIs Stock Options	111

### CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	71.1825
EURO	78.9907
YEN 100	64.7400
GBP	92.6222

## TOP STORY

- **Axis Bank:** Q3 profit increases 4.5 percent to Rs 1,757 cr, NII up 15.2 percent to Rs 6,453 cr YoY, slippages at Rs 5,124 cr.
- **RBL Bank:** Q3 profit dips 69 percent to Rs 70 cr, NII grows 40.8 percent to Rs 922.6 cr YoY, asset quality weakens.
- **Karnataka Bank:** Board will consider raising capital on January 27.
- **Raymond:** Q3 profit jumps to Rs 197 cr versus Rs 40 cr, revenue up 12.5 percent to Rs 1,885 cr versus Rs 1,675 cr YoY.
- **Ceat:** Q3 profit flat at Rs 52.8 cr, revenue rises 1.9 percent to Rs 1,762 cr YoY.
- **Cholamandalam Investment and Finance Company:** The board of the company will meet on January 23 to consider and approve quarterly results and the preferential issue of shares.
- **GHCL:** The board of the company will meet on January 23 to consider and approve the buyback of shares.

## MARKET PULSE

### GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	29186.27	-9.77	-0.03%
NASDAQ	9383.77	12.96	0.14%
NIKKEI	23877.89	-153.46	-0.64%
HANG SENG	28027.41	-313.63	-1.11%
SGX NIFTY	12133.50	-6.50	-0.05%

### WORLD COMMODITIES

FUTURE	CMP	%
CRUDE OIL	55.8	-1.66%
NATURAL GAS	1.919	0.73%
GOLD	1556.9	0.01%
SILVER	17.83	0.01%
COPPER	2.762	-0.11%

### WORLD EVENTS

USD : Crude Oil Inventories

### RESULTS TODAY

**Biocon, Canara Bank, DB Corp, HDFC Life Insurance Company, Indiabulls Ventures, HT Media, JM Financial, Oriental Bank of Commerce, PNB Housing Finance, PVR.**



## NIFTY CHART



## MARKET COMMENTARY

Key domestic benchmarks declined for third straight session on Wednesday. Investors also turned cautious ahead of the Union Budget on 1 February 2020. The barometer BSE S&P Sensex fell 208.43 points or 0.50% to 41,115.38.

The Nifty 50 index lost 62.95 points or 0.52% to 12,106.90. After hitting an intraday low of 12,087.90, the index recovered to close above its 50-day daily SMA placed at 12,104.99.

The BSE Mid-Cap index fell 0.32% and the BSE Small-Cap index fell 0.13%.

Nifty likely to trade in the range of 12020 - 12200



#### BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
INDRENEW	SEJAL KRUNAL VAKHARIA	B	15,300	8.51
AARTECH	NIKESH AGRO FARMS AND INFRASTRUCTURE PRIVATE LTD	B	56,000	35.85
AARTECH	SHRIKANT LAXMAN KARAMBELKAR	S	40,000	35.9
ASIANOI	PRASOON HARSHAD BHATT HUF	B	300,600	103.96
ASIANOI	SAMMYS DREAMLAND CO PVT LTD	S	289,613	104

#### BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
JUMPNET	ARCADIA SHARE & STOCK BROKERS PVT. LTD.	BUY	600000	54.18
SICAL	YES BANK LTD	SELL	448265	13.49
INFOBEAN	MUKUL AGRAWAL	BUY	202500	70
ORIENTALT	CAPSTON CAPITAL PARTNERS	BUY	361000	10.25
CARERATING	STICHTING PENSIOENFONDS ABP	SELL	800000	658.03

#### SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** YES BANK
- **New in ban:** NONE
- **Out of ban:** NONE

#### Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



### NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Ser/Exp	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	EQ	383.60	380.07	376.53	382.53	386.07	388.53
ASIAN PAINT	EQ	1779.25	1757.83	1736.42	1788.27	1809.68	1840.12
AXIS BANK	EQ	712.60	705.22	697.83	713.98	721.37	730.13
BAJAJ-AUTO	EQ	3076.40	3061.00	3045.60	3085.50	3100.90	3125.40
BAJAJ FINSV	EQ	9547.50	9495.00	9442.50	9547.50	9600.00	9652.50
BAJ FINANCE	EQ	4142.20	4114.87	4087.53	4150.68	4178.02	4213.83
BHARTIARTL	EQ	514.50	506.22	497.93	514.98	523.27	532.03
BPCL	EQ	455.45	450.88	446.32	458.67	463.23	471.02
BRITANNIA	EQ		3083.93	3061.52	3111.32	3133.73	3161.12
CIPLA	EQ	471.60	467.80	464.00	474.05	477.85	484.10
COALINDIA	EQ	191.90	188.77	185.63	194.08	197.22	202.53
DRREDDY	EQ	3062.05	3037.95	3013.85	3071.50	3095.60	3129.15
EICHERMOT	EQ	21100.00	20936.00	20772.00	21108.00	21272.00	21444.00
GAIL	EQ	125.90	124.97	124.03	126.43	127.37	128.83
GRASIM	EQ	792.90	773.67	754.43	786.33	805.57	818.23
HCLTECH	EQ	590.65	583.10	575.55	589.05	596.60	602.55
HDFC	EQ	2416.60	2391.42	2366.23	2437.38	2462.57	2508.53
HDFC BANK	EQ	1240.85	1231.83	1222.82	1243.42	1252.43	1264.02
HEROMOTOCO	EQ	2399.05	2382.03	2365.02	2396.02	2413.03	2427.02
HINDALCO	EQ	203.60	201.80	200.00	204.80	206.60	209.60
HINDUNILVR	EQ	2051.70	2031.43	2011.17	2047.47	2067.73	2083.77
IBULHSGFIN	EQ	296.30	292.22	288.13	299.08	303.17	310.03
ICICI BANK	EQ	522.85	517.42	511.98	526.18	531.62	540.38
INDUSINDBK	EQ	1327.40	1317.60	1307.80	1332.80	1342.60	1357.80
INFRA TEL	EQ	241.00	236.00	231.00	240.50	245.50	250.00
INFY	EQ	770.20	764.80	759.40	771.40	776.80	783.40
IOC	EQ	113.65	111.43	109.22	114.17	116.38	119.12
ITC	EQ	238.05	236.90	235.75	238.25	239.40	240.75
JSW STEEL	EQ	265.85	263.97	262.08	266.63	268.52	271.18
KOTAK BANK	EQ	1585.50	1561.70	1537.90	1599.80	1623.60	1661.70
LT	EQ	1294.20	1286.80	1279.40	1299.40	1306.80	1319.40
M&M	EQ	553.60	549.57	545.53	553.03	557.07	560.53
MARUTI	EQ	7135.60	7037.38	6939.17	7206.17	7304.38	7473.17
NTPC	EQ	112.15	110.52	108.88	113.13	114.77	117.38
ONGC	EQ	116.40	114.27	112.13	118.13	120.27	124.13
POWERGRID	EQ	200.05	194.62	189.18	198.48	203.92	207.78
RELIANCE	EQ		0.00	0.00	0.00	0.00	0.00
SBIN	EQ	316.15	314.23	312.32	315.62	317.53	318.92
SUN PHARMA	EQ	446.30	443.15	440.00	448.50	451.65	457.00
TATAMOTORS	EQ	185.60	182.40	179.20	187.45	190.65	195.70
TATA STEEL	EQ	475.05	472.22	469.38	476.03	478.87	482.68
TCS	EQ	2206.90	2183.73	2160.57	2196.87	2220.03	2233.17
TECHM	EQ	778.75	773.15	767.55	781.80	787.40	796.05
TITAN	EQ	1177.65	1171.12	1164.58	1178.53	1185.07	1192.48
ULTRACEMCO	EQ	4476.95	4446.63	4416.32	4493.32	4523.63	4570.32
UPL	EQ	562.95	549.95	536.95	566.40	579.40	595.85
VEDL	EQ	153.20	151.25	149.30	154.75	156.70	160.20
WIPRO	EQ	245.85	243.52	241.18	247.73	250.07	254.28
YES BANK	EQ	38.45	37.97	37.48	38.48	38.97	39.48
ZEEL	EQ	300.35	280.23	260.12	292.12	312.23	324.12





## NSE CIRCULARS

**NSE Circular: Applicability of Additional Surveillance Measure (ASM) (zip)**w.e.f. JAN23, 2020

**NSE Circular:** Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip) w.e.f. JAN23, 2020

**NSE Circular:**

## BOARD MEETINGS/ CORPORATE ACTION

[illegible]

## NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1536/\$1510 & Resistance = \$1579/\$1625.**
- **Crude oil range (WTI)->\$52 to \$62.**
- **S&P, Nasdaq hit new highs on waning China virus fears, earnings:**
  - The S&P 500 and the Nasdaq hit fresh all-time highs at the open on Wednesday, as investors took heart from China's efforts to contain a virus outbreak and a strong forecast from IBM.
- **Dollar Edges Higher; Loonie**
  - Downside Risk as BoC Meets:** - The U.S. dollar edged higher Wednesday as traders took a calmer view of the emergence of the pneumonia-like virus in China, but its gains were minimal and caution was still abundant. As of early Wednesday, Chinese authorities confirmed that at least nine people, all in Wuhan, have died after contracting the virus and a total of 15 medical personnel have been infected.
- **U.S. shale oil output to rise to record 9.2 mln bpd in Feb – EIA:** - U.S. oil output from seven major shale formations is expected to rise about 22,000 barrels per day in February to a record of about 9.2 million bpd, the U.S. Energy Information Administration (EIA) said in a monthly forecast. Output at the largest formation, the Permian Basin of Texas and New Mexico, is expected to rise 45,000 bpd to a record 4.80 million bpd. That would be the smallest increase since June 2019, the data showed. Production from North Dakota and Montana's Bakken region is expected to rise by about 5,000 bpd to a fresh peak of about 1.53 million bpd.
- **US natural gas in storage forecasts to fall by 88 Bcf: survey:** - US working gas in storage likely fell by less than half the five-year average last week, but fundamentals for the week in progress point to a pull of nearly 200 Bcf, which

## TRENDS & OUTLOOK – DATE: 23-JAN- 2020

### PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD	39336	39600	39865	40177	40399
SILVER	44221	45055	46175	47211	47960

### BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER	445	448	452	456	460
ZINCMINI	175.65	178.50	181.75	184.70	187.45
LEADMINI	146.65	149.10	151.50	154.25	157.65
NICKEL	977	996	1019	1036	1051

### ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL	3855	3970	4095	4195	4275
NATURAL GAS	127	132	136	141	145

### DATA TALKS : TODAY'S ECONOMIC DATA :

Main Refinancing Rate of ECB, Monetary Policy Statement of ECB, ECB Press Conference, Unemployment Claims, CB Leading Index m/m, Natural Gas Storage, Crude Oil Inventories.

When life goes easy, the future welcomes you with excitement

Presenting

# ALGORITHMS

## SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

**Pre Defined Stop Loss**

**Pre Defined Risk**

**Buy-Sell Both**

**Carry Forward**



## Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

## Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.



# SIP CALCULATOR

Calculates the  
Future Value  
of an  
Investment



SIP Amount (Rs.)  
**10,000**



Investment Frequency  
**Monthly**



Expected Return (p.a.)  
**14.00%**

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



**Indira Securities Pvt. Ltd**  
Member: NSE, BSE, CDSL

**Indira Commodities Pvt. Ltd.**  
Member: MCX, NCDEX

**Registered Office**

Indira House, 3rd Floor, 5 Topiwala Lane,  
Opp. Lemington Road Police Station, Grant Road (East), Mumbai - 400007.

**Corporate Office**

204 Amardarshan Building 3<sup>rd</sup> floor, Saket Nagar, Indore - 452018 (M.P.)

**Customer Care**

Tel: +91-731-4797170/ 71/ 72

Email: [customercare@indiratrade.com](mailto:customercare@indiratrade.com) [www.indiratrade.com](http://www.indiratrade.com)

***To get regular updates please whatsapp us on Mob. +91 9300059777***

**INSTITUTIONAL DEALING UNIT**

**Africa House**, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007

Tel: +91-2230080678; WebSite: [www.inspireeducation.co](http://www.inspireeducation.co)

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